

BCorp plans to list Bermaz via BAuto

KUALA LUMPUR: Berjaya Corp Bhd (BCorp) has proposed to list its 75.4% owned subsidiary, Bermaz Motor Sdn Bhd via Berjaya Auto Bhd (BAuto) on the Main Market of Bursa Malaysia.

As an integral part of the proposed listing, BAuto proposes to acquire 100% equity interest in Bermaz and had entered into a conditional sale and purchase agreement with few vendors to acquire 100% equity interest in Bermaz comprising 80 million ordinary shares of RM1 each in Bermaz for RM503.99mil.