

KLCI	1,771.40 ▼ 3.54	Hang Seng	23,117.45 ▼ 63.07	Nikkei	14,505.36 ▲ 193.69	KOSPI	Closed
STI	3,193.85 ▲ 12.93	SCI	2,191.85 ▲ 6.29	TSEC	8,209.18 ▼ 40.60	S&P/ASX200	5,238.14 ▼ 13.10

Berjaya Auto listing clears final hurdle

PETALING JAYA: Berjaya Corp Bhd (BCorp) said its plans to list its 75.4%-owned Bermaz Motor Sdn Bhd through Berjaya Auto Bhd (BAuto) on the Main Market of Bursa Malaysia has cleared its final hurdle after Bursa Malaysia Securities approved the proposed exercise.

In a filing with Bursa Malaysia yesterday, BCorp said the regulator had in a letter dated Sept 17, 2013, approved the listing of the entire enlarged issued share capital of BAuto of up to RM401.38 million comprising up to 802.76 million new shares of 50 sen each on the local bourse.

Bursa Malaysia Securities also approved the additional listing of up to 5% of the total issued share capital of BAuto to be issued pursuant to the exercise of options under the proposed employees' share option scheme.

In a separate filing, BCorp said its memorandum of understanding with TMC Life Sciences Bhd and Viet Ha Corp for a proposed joint venture in a hospital project in Vietnam has lapsed and will not be extended.