

Bermaz Auto Berhad

Company Registration No: 201001016854 (900557-M)

Date: 11 September 2025

Subject: **UNAUDITED QUARTERLY (Q1) INTERIM FINANCIAL REPORT FOR
THE PERIOD ENDED 31 JULY 2025**

	Page
Table of contents	
Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income	1
Condensed Consolidated Statement of Financial Position	2
Condensed Consolidated Statement of Changes in Equity	3
Condensed Consolidated Statement of Cash Flows	4
Notes to the Unaudited Interim Financial Report	5-7
Additional Information Required by the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities LR")	8-11

BERMAZ AUTO BERHAD**Company Registration No: 201001016854 (900557-M)**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 JULY 2025

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	3 months ended	
	31/7/2025	31/7/2024
	RM'000	RM'000
GROUP REVENUE	491,281	846,180
PROFIT FROM OPERATIONS	28,822	87,306
Investment related income	2,331	1,926
Finance costs	(2,895)	(2,209)
Share of results of associates	(9,318)	10,746
PROFIT BEFORE TAX	18,940	97,769
INCOME TAX EXPENSE	(8,342)	(22,391)
PROFIT AFTER TAX	10,598	75,378
OTHER COMPREHENSIVE ITEM		
<u>Item that may be reclassified subsequently to profit or loss</u>		
Foreign currency translation	(10,661)	(8,330)
<u>Item that may not be reclassified subsequently to profit or loss</u>		
Net changes in fair value reserve of equity investments classified as fair value through other comprehensive income ("FVTOCI")	(3,139)	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	(3,202)	67,048
PROFIT ATTRIBUTABLE TO:		
- Equity holders of the Company	8,279	70,217
- Non-controlling interests	2,319	5,161
	10,598	75,378
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:		
- Equity holders of the Company	(1,830)	64,789
- Non-controlling interests	(1,372)	2,259
	(3,202)	67,048
EARNINGS PER SHARE (SEN)		
-Basic, for the period	0.71	6.01
-Diluted, for the period	0.71	5.97

The annexed notes form an integral part of this interim financial report.

BERMAZ AUTO BERHAD**Company Registration No: 201001016854 (900557-M)**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 JULY 2025

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Group As at 31/7/2025 RM'000	Group As at 30/4/2025 RM'000 (Audited)
ASSETS		
Non-current Assets		
Property, plant and equipment	42,994	45,704
Right-of-use assets	75,491	80,429
Other investment	11,400	14,539
Associated companies	265,547	281,199
Unconsolidated subsidiary	6,960	-
Deferred tax assets	109,211	110,005
Goodwill	500	500
	<u>512,103</u>	<u>532,376</u>
Current Assets		
Inventories	467,515	500,932
Trade and other receivables	181,071	206,151
Tax recoverable	18,268	14,500
Deposits with financial institutions	272,404	354,091
Cash and bank balances	82,368	79,652
	<u>1,021,626</u>	<u>1,155,326</u>
TOTAL ASSETS	<u>1,533,729</u>	<u>1,687,702</u>
EQUITY AND LIABILITIES		
Share capital	629,371	629,367
Reserves	9,327	27,338
	<u>638,698</u>	<u>656,705</u>
Treasury shares	(16,886)	(14,640)
	<u>621,812</u>	<u>642,065</u>
Non-controlling interests	83,010	90,766
Total Equity	<u>704,822</u>	<u>732,831</u>
Non-current Liabilities		
Lease liabilities	72,426	77,101
Contract liability	213,632	225,055
Provisions	63,463	66,386
	<u>349,521</u>	<u>368,542</u>
Current Liabilities		
Lease liabilities	13,295	13,712
Borrowings	172,156	225,621
Trade and other payables	166,731	225,749
Contract liability	90,727	92,007
Provisions	28,336	23,743
Tax payable	8,141	5,497
	<u>479,386</u>	<u>586,329</u>
Total Liabilities	<u>828,907</u>	<u>954,871</u>
TOTAL EQUITY AND LIABILITIES	<u>1,533,729</u>	<u>1,687,702</u>
Basic net assets per share (sen)	53.68	55.29
Dilutive net assets per share (sen)	56.00	57.59

Note:

The net assets per share is calculated based on the following :

Basic : Total equity less non-controlling interests divided by the number of outstanding shares in issue with voting rights.

Dilutive : Total equity less non-controlling interests divided by the number of outstanding shares in issue with voting rights and the potential issue of new shares pursuant to the exercise of the Company's outstanding unexercised options granted under the Company's Employees' Share Scheme ("ESS").

The annexed notes form an integral part of this interim financial report.

BERMAZ AUTO BERHAD
Company Registration No: 201001016854 (9005570M)
UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 JULY 2025
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to the equity holders of the Company										
	Non-distributable					Distributable					
	Share capital RM'000	Employees' share plan reserves RM'000	Exchange reserve RM'000	Consolidation reserve RM'000	FVTOCI reserve RM'000	Merger deficit RM'000	Retained earnings RM'000	Treasury shares RM'000	Total RM'000	Non-controlling interests RM'000	Total equity RM'000
At 1 May 2025	629,367	6,251	(7,564)	31,732	(7,173)	(424,000)	428,092	(14,640)	642,065	90,766	732,831
Total comprehensive income	-	-	(6,970)	-	(3,139)	-	8,279	-	(1,830)	(1,372)	(3,202)
Transactions with owners:											
Share-based payment under ESS	-	1,203	-	-	-	-	-	-	1,203	-	1,203
Treasury shares acquired	-	-	-	-	-	-	-	(2,246)	(2,246)	-	(2,246)
ESS options forfeited	4	(4)	-	-	-	-	-	-	-	-	-
Derecognition of non-controlling interests upon liquidation of a subsidiary	-	-	-	-	-	-	-	-	-	(5,694)	(5,694)
Dividends distributed to non-controlling interests	-	-	-	-	-	-	-	-	-	(690)	(690)
Interim dividend ~	-	-	-	-	-	-	(17,380)	-	(17,380)	-	(17,380)
	4	1,199	-	-	-	-	(17,380)	(2,246)	(18,423)	(6,384)	(24,807)
At 31 July 2025	629,371	7,450	(14,534)	31,732	(10,312)	(424,000)	418,991	(16,886)	621,812	83,010	704,822

	Attributable to the equity holders of the Company										
	Non-distributable					Distributable					
	Share capital RM'000	Employees' share plan reserves RM'000	Exchange reserve RM'000	Consolidation reserve RM'000	FVTOCI reserve RM'000	Merger deficit RM'000	Retained earnings RM'000	Treasury shares RM'000	Total RM'000	Non-controlling interests RM'000	Total equity RM'000
At 1 May 2024	626,237	1,394	(524)	31,093	(1,779)	(424,000)	589,811	(6,441)	815,791	92,857	908,648
Total comprehensive income	-	-	(5,428)	-	-	-	70,217	-	64,789	2,259	67,048
Transactions with owners:											
Share-based payment under ESS	-	2,016	-	-	-	-	-	-	2,016	-	2,016
ESS options exercised	3,019	(414)	-	-	-	-	-	-	2,605	-	2,605
ESS options forfeited	5	(5)	-	-	-	-	-	-	-	-	-
Capital contribution by non-controlling interest	-	-	-	-	-	-	-	-	-	285	285
Interim dividend #	-	-	-	-	-	-	(55,519)	-	(55,519)	-	(55,519)
Special dividend ^	-	-	-	-	-	-	(81,817)	-	(81,817)	-	(81,817)
	3,024	1,597	-	-	-	-	(137,336)	-	(132,715)	285	(132,430)
At 31 July 2024	629,261	2,991	(5,952)	31,093	(1,779)	(424,000)	522,692	(6,441)	747,865	95,401	843,266

Notes:

~ Fourth interim dividend of 1.50 sen single-tier dividend per share in respect of financial year ended 30 April 2025.

Fourth interim dividend of 4.75 sen single-tier dividend per share in respect of financial year ended 30 April 2024.

^ Special dividend of 7.00 sen single-tier dividend per share in respect of financial year ended 30 April 2024.

BERMAZ AUTO BERHAD**Company Registration No: 201001016854 (9005570M)****UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 JULY 2025****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	3 months ended	
	31/7/2025	31/7/2024
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Receipts from operations	525,491	911,029
Payment to suppliers and operating expenses	(503,781)	(801,939)
Payment of taxes (net)	(11,307)	(32,671)
Net cash flow generated from operating activities	10,403	76,419
CASH FLOW FROM INVESTING ACTIVITIES		
Sales of property, plant and equipment	113	39
Acquisition of property, plant and equipment	(824)	(751)
Dividend received	157	-
Interest received	2,331	1,944
Net cash flow generated from investing activities	1,777	1,232
CASH FLOW FROM FINANCING ACTIVITIES		
Issuance of share capital	-	2,605
Issuance of share capital to non-controlling interests of a subsidiary company	-	285
Treasury shares acquired	(2,246)	-
Dividends paid to non-controlling interests	(1,815)	-
Net movement in borrowings	(53,465)	138,570
Interest paid	(1,427)	(1,257)
Dividends paid to shareholders of the Company	(20,321)	(49,624)
Lease payments	(4,713)	(4,475)
Net cash flow (used in)/generated from financing activities	(83,987)	86,104
NET CHANGE IN CASH AND CASH EQUIVALENTS	(71,807)	163,755
OPENING CASH AND CASH EQUIVALENTS	433,743	364,819
Effect of exchange rate changes	(7,164)	(3,388)
CLOSING CASH AND CASH EQUIVALENTS	354,772	525,186
Cash and cash equivalents carried forward comprise:		
Deposits with financial institutions	272,404	267,168
Cash and bank balances	82,368	258,018
	354,772	525,186

The annexed notes form an integral part of this interim financial report.

BERMAZ AUTO BERHAD**Company Registration No: 201001016854 (900557-M)****UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 JULY 2025****NOTES TO THE INTERIM FINANCIAL REPORT**

A1 The condensed consolidated interim financial report is unaudited and has been prepared in accordance with Malaysian Accounting Standards Board ("MFRS") 134 - Interim Financial Reporting Standards in Malaysia and International Accounting Standards ("IAS") 34 - Interim Financial Reporting and applicable disclosure provisions of the Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 April 2025. These explanatory notes, attached to the condensed consolidated interim financial report, provide an explanation of the events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 30 April 2025.

The accounting policies and methods of computations used in the preparation of the financial statements are consistent with those adopted in the audited financial statements for the year ended 30 April 2025 except the adoption of the new or revised standards, IC Interpretation and amendments to standards.

The Group has not early adopted new or revised standards and amendments to standards that have been issued but not yet effective for the Group's accounting period beginning 1 May 2025.

The initial application of the MFRSs, Amendments to MFRSs and IC Interpretations, which will be applied prospectively or which requires extended disclosures, is not expected to have any significant financial impact to the financial statements of the Group upon their first adoption.

A2 The Group's operations are affected by the prevailing cyclical economic conditions and product life cycle of the car models. The Malaysia operations are affected by major festive seasons such as Chinese New Year and Hari Raya. These festive celebrations will normally have a positive impact to the Group's operations.

A3 There were no unusual items during the financial period under review.

A4 As at 31 July 2025, the issued and paid up ordinary share capital of the Company was RM629,371,197. The movements during the financial period were as follows:-

<u>Issued and paid up share capital</u>	Number of ordinary shares	RM
As at 1 May 2025	1,172,176,878	629,366,561
Transfer of reserve arising from forfeiture of ESS	-	4,636
As at 31 July 2025	<u>1,172,176,878</u>	<u>629,371,197</u>

ESS

As at 31 July 2025, the total number of unexercised ESS options (with exercise price of RM2.14) was 18,623,610. The total number of ESS shares that have not been vested was 4,465,800.

A5 The details of the share buyback during the financial period ended 31 July 2025 were as follows:

Month	Price per share (RM)			Number of shares	Total consideration RM'000
	Lowest	Highest	Average		
June 2025	0.73	0.87	0.82	2,545,000	2,096
July 2025	0.75	0.75	0.75	200,000	150
			0.82	2,745,000	2,246

BERMAZ AUTO BERHAD**Company Registration No: 201001016854 (900557-M)**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 JULY 2025

NOTES TO THE INTERIM FINANCIAL REPORT

The number of treasury shares held in hand as at 31 July 2025 was as follows:

	Average price per share RM	Number of shares	Amount RM'000
Balance as at 30 April 2025	1.33	10,980,400	14,640
Increase in treasury shares	0.82	2,745,000	2,246
Total treasury shares as at 31 July 2025	1.23	13,725,400	16,886

As at 31 July 2025, the number of outstanding shares in issue with voting rights (rounded to nearest thousand) was 1,158,451,000 (31 July 2024: 1,168,816,000) ordinary shares.

- A6 During the financial period ended 31 July 2025, the Company paid a third interim dividend of 1.75 sen single-tier dividend per share amounting to a total of RM20.321 million in respect of the financial year ended 30 April 2025 on 7 May 2025.

Subsequent to 31 July 2025, the Company paid a fourth interim dividend of 1.50 sen single-tier dividend per share amounting to RM17.380 million in respect of the financial year ended 30 April 2025 on 5 August 2025.

- A7 Segment information for the financial period ended 31 July 2025:-

REVENUE**Consolidated
RM'000**

Malaysia	425,035
Philippines	66,246
Total revenue	<u>491,281</u>

RESULTS**RM'000**

Malaysia	22,086
Philippines	<u>7,216</u>
	29,302
Unallocated corporate items	(480)
Profit from operations	<u>28,822</u>
Investment related income	2,331
Finance costs	(2,895)
Share of results of associates	<u>(9,318)</u>
Profit before tax	18,940
Income tax expense	<u>(8,342)</u>
Profit after tax	<u>10,598</u>

BERMAZ AUTO BERHAD**Company Registration No: 201001016854 (900557-M)**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 JULY 2025

NOTES TO THE INTERIM FINANCIAL REPORT

DISAGGREGATION OF REVENUE

	3 months ended	
	31/7/2025	31/7/2024
	RM'000	RM'000
Sale of motor vehicles	416,935	770,359
Sale of spare parts	53,510	55,424
Maintenance and fitting of motor vehicle accessories services	20,836	20,397
Group revenue	<u>491,281</u>	<u>846,180</u>
Timing of revenue recognition:		
- at a point in time	466,331	814,962
- over time	24,950	31,218
Group revenue	<u>491,281</u>	<u>846,180</u>

A8 There were no other significant events since the end of this current quarter up to the date of this announcement.

A9 Capital expenditure of the Group not provided for as at 31 July 2025 in relation to property, plant and equipment were as follows:

RM'000

Approved and contracted for 210

A10 Save as disclosed below, there were no other changes in the composition of the Group (as a result of business combinations, acquisitions or disposals of subsidiary companies and/or long-term investments, restructuring and/or discontinuation of operations, if any) for the current financial period ended 31 July 2025.

On 1 July 2025, the Company announced that its 55% owned subsidiary, Bermaz Auto Alliance Sdn Bhd ("BAASB"), had been placed under members' voluntary winding-up pursuant to Section 439(1)(b) of the Companies Act 2016. BAASB has been dormant following the cessation of its business operation in March 2024. Prior to its cessation of business, BAASB was involved in the distribution, retailing and provision of after-sales services and sale of spare parts for PEUGEOT vehicles in Malaysia.

A11 There were no material changes in the contingent liabilities or contingent assets since the last audited statement of financial position as at 30 April 2025.

A12 There were no audit qualifications in the annual financial statements for the year ended 30 April 2025.

A13 There were no material changes in estimates reported in the prior financial year that had a material effect in the current quarter ended 31 July 2025.

BERMAZ AUTO BERHAD**Company Registration No: 201001016854 (900557-M)**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 JULY 2025

ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS

B1 The Group is primarily engaged in the following activities:

- (i) Distribution and retailing of completely built-up (“CBU”) Mazda, Kia, XPeng and Deepal vehicles in Malaysia;
- (ii) Distribution and retailing of completely knocked-down (“CKD”) Mazda and Kia vehicles in Malaysia;
- (iii) Provision of after-sales services and sale of spare parts for Mazda, Kia, XPeng and Deepal vehicles in Malaysia;
- (iv) Distribution of Mazda marque CBU vehicles and spare parts through appointed dealers in the Philippines; and
- (v) Wholesale and retail of automotive spare parts in Malaysia.

The performance of the Group is affected by, among others, regulations and policies governing the importation of CBU vehicles (for the domestic and the Philippine market) and CKD parts (for the domestic market), foreign exchange fluctuations, changes in consumer preferences and spending trend, economic, social and political conditions in countries where the Group operates or obtains its supplies of vehicles and spare parts, and global market and credit market volatility.

BAuto’s associated companies are primarily engaged in the production and/or assembly of Mazda and Kia CKD vehicles in Malaysia using locally sourced parts as well as imported parts supplied by the respective Mazda and Kia principal manufacturers.

Review of results of current quarter vs preceding year same quarter

	3 Months Ended		
	31/7/2025	31/7/2024	+ / (-)
	RM'000	RM'000	%
Group revenue	491,281	846,180	(41.9)
Profit from operations	28,822	87,306	(67.0)
Profit before tax	18,940	97,769	(80.6)

For the quarter ended 31 July 2025, the Group reported a lower revenue and profit before tax of RM491.3 million and RM18.9 million respectively as compared to the preceding year corresponding quarter which reported a Group revenue and profit before tax of RM846.2 million and RM97.8 million respectively.

Group revenue declined by RM354.9 million (-41.9%) largely due to lower sales volume in the domestic operations for certain Mazda and Kia vehicles which are nearing their end of product lifecycles and aggravated by the highly competitive market conditions such as the influx of Chinese-made vehicles with their low pricing strategy. The current quarter under review includes revenue contributions from its XPeng domestic operations which commenced in the second quarter of FY2025 (i.e. in August 2024).

The Group’s profit before tax declined by RM78.8 million (-80.6%) as compared to the preceding year corresponding quarter largely due to lower sales volume as explained above. In addition, the Group recorded share of losses from all of its domestic associated companies in the current quarter, which were also impacted by lower sales volume, as compared to share of profits in the preceding year corresponding quarter.

The Group had also accounted for the expense relating to its Employees’ Share Scheme amounting to RM1.2 million in the quarter under review as compared to RM2.0 million in the preceding year corresponding quarter.

BERMAZ AUTO BERHAD**Company Registration No: 201001016854 (900557-M)**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 JULY 2025

ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS

B2 Review of results of current quarter vs preceding quarter

	3 Months Ended		
	31/7/2025	30/4/2025	+/(-)
	RM'000	RM'000	%
Group revenue	491,281	528,646	(7.1)
Profit from operations	28,822	35,446	(18.7)
Profit before tax	18,940	34,626	(45.3)

For the quarter ended 31 July 2025, the Group reported a lower revenue and profit before tax of RM491.3 million and RM18.9 million respectively as compared to a Group revenue and profit before tax of RM528.6 million and RM34.6 million respectively for the preceding quarter.

Group revenue declined by RM37.4 million (-7.1%) largely due to lower sales volume recorded for its Mazda and Kia domestic operations, which was partly offset by higher revenue contributions from its XPeng domestic operations after the launch of the XPeng X9 model in March 2025.

The Group's profit before tax declined by RM15.7 million (-45.3%) as compared to the preceding quarter largely due to the drop in revenue arising from lower sales volume from its domestic operations (as explained in B1 above) coupled with higher share of losses from its associated companies in the current quarter as compared to the preceding quarter.

For the current quarter under review, the Group has accounted for the expense relating to its Employees' Share Scheme of about RM1.2 million, which is similar to the preceding quarter of RM1.2 million.

B3 Future prospects

The Malaysian economy expanded by 4.4% in the second quarter of calendar year 2025 (1Q 2025: 4.4%) driven by robust domestic demand. Similar to other countries, Malaysia's growth in 2025 is expected to be affected by the tariff outcomes from trade negotiations. The external environment remains challenging due to the uncertainty surrounding the trade tariffs where the impact will take time to fully materialize (*Source: Press Release by Bank Negara Malaysia*).

The Total Industry Volume ("TIV") in July 2025 of 70,057 units was 27.7% higher (15,194 units) than in June 2025 (54,863 units) largely due to a full working month of 23 days in July 2025 (June 2025: 19 working days) and low production base in June 2025 due to the Hari Raya Haji holidays. Cumulative TIV as of end July 2025 of 443,777 units was 4.6% lower (21,175 units) compared to the same period last year of 464,952 units (*Source: Press Release by the Malaysian Automotive Association*).

In the Philippines, the Department of Finance had reported in August 2025 that the country's Gross Domestic Product ("GDP") registered a growth rate of 5.5% for the second quarter of calendar year 2025 (1Q 2025: 5.4%). The Philippines economic outlook for 2025 is expected to remain positive with a GDP growth rate of between 5.5% to 6.5% (*Source: Press Release by the Department of Economy, Planning, and Development, Philippines*).

Inflationary pressures, ongoing uncertainties in geopolitical conflicts and weaker global growth are expected to impact the overall Malaysian economy. Vehicle sales in the country are impacted by the influx of Chinese-made vehicles, which are making inroad with their low pricing strategy. Certain vehicles in the Group are also nearing their end of product lifecycles. The new generation models will only be available in 2 years. As an interim measure, the Group had on 3 September 2025 launched two new Mazda models for the domestic market namely, the Mazda CX-60 and Mazda CX-80 PHEV. These models were well received by consumers, with the positive bookings and sales registered during the pre- and post- launching. The Group is also receiving strong bookings for its Mazda3 1.5L model which is targeted to be available by end October 2025.

Although sales of the above models are expected to have a positive impact on the Group's financial performance in the coming quarters, the Board anticipates the overall performance of the Group for the financial year ending 30 April 2026 will remain challenging.

BERMAZ AUTO BERHAD**Company Registration No: 201001016854 (900557-M)**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 JULY 2025

ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS

B4 There were no profit forecast or profit guarantee for the financial period ended 31 July 2025.

B5 The taxation charge for the current quarter/period ended 31 July 2025 are detailed as follows:

Current
Quarter
RM'000

Based on the results for the current quarter/period:-

Current period provision

- In Malaysia

5,992

- Outside Malaysia

2,218

Deferred tax

132

8,342

The disproportionate tax charge of the Group for the current quarter and period ended 31 July 2025 was mainly due to certain expenses or losses being disallowed for tax purposes, different foreign tax rate and the inclusion of the share of results of associates which is presented net of tax.

B6 Profit before tax is stated after charging/(crediting):

Current
Quarter
RM'000

Interest income from financial institutions

(2,331)

Dividend income

(157)

Gain on disposal of property, plant and equipment

(4)

Depreciation of property, plant and equipment

2,592

Depreciation of right-of-use assets

3,939

Interest expense on borrowings

1,825

Interest expense on lease liabilities

1,037

Unwinding discount on provision for restoration costs (net)

33

Inventories written down

321

Foreign exchange loss (net)

205

B7 There were no corporate proposals undertaken or announced but not completed at the date of this quarterly report.

B8 Group borrowings and debt securities as at 31 July 2025 were as follows:

At end of
current period
RM'000

Short term borrowings

Unsecured

Denominated in Ringgit Malaysia

- Bankers' acceptance

72,156

- Sukuk Wakalah Islamic Commercial Papers ("ICP")

100,000172,156

Sixth tranche of ICP totalling RM100 million in nominal value with a tenure of six (6) months.

The Group has a standby Sukuk Wakalah facility, comprising of 7-year ICP which will expire in 2027 and an Islamic Perpetual Medium Term Notes Programme, with a combined aggregate limit of RM500 million in nominal value.

BERMAZ AUTO BERHAD**Company Registration No: 201001016854 (900557-M)**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 JULY 2025

ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS

B9 There were no material litigation for the current financial period.

B10 The Board has approved and declared a first interim dividend of 0.75 sen single-tier dividend per share in respect of financial year ending 30 April 2026 to be payable on 5 November 2025 (previous year's corresponding quarter ended 31 July 2024: 3.50 sen single-tier dividend per share). The entitlement date has been fixed on 17 October 2025.

A Depositor shall qualify for the entitlement only in respect of:

- (a) Shares transferred to the Depositor's Securities Account before 5.00 p.m. on 17 October 2025 in respect of ordinary transfers.
- (b) Shares bought on the Bursa Securities on a cum entitlement basis according to the rules of Bursa Securities.

B11 The basic and diluted earnings per share are calculated as follows:

	Group (3 months period)			
	31/7/2025	31/7/2024	31/7/2025	31/7/2024
	RM'000		sen	
Net profit for the quarter	<u>8,279</u>	<u>70,217</u>		
Weighted average number of ordinary shares in issue ('000)	<u>1,159,906</u>	<u>1,168,062</u>		
Basic earnings per share			<u>0.71</u>	<u>6.01</u>
Net profit for the quarter	<u>8,279</u>	<u>70,217</u>		
Number of shares used in the calculation of basic earnings per share ('000)	1,159,906	1,168,062		
Number of shares assuming vesting of ESS ('000)	<u>4,466</u>	<u>7,573</u>		
	<u>1,164,372</u>	<u>1,175,635</u>		
Diluted earnings per share			<u>0.71</u>	<u>5.97</u>